**TURBO WARRANT KNOCK OUT TIMES**

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| **Underlying** | **Type** | **Knock out hours\*****CET** | **Day\*** |
| AEX25  | INDEX | 09:00 – 17:30 | Monday – Friday  |
| DAX 40 | INDEX | 09:00 – 17:30 | Monday – Friday  |
| DOW Jones Industrial Average  | INDEX | 15:30 – 22:00 | Monday – Friday  |
| FTSE 100 | INDEX | 09:00 – 17:30 | Monday – Friday  |
| FTSE MIB 40 | INDEX | 09:00 – 17:30 | Monday – Friday  |
| Hang Seng 50 | INDEX | 02:30 – 09:00 | Monday – Friday |
| IBEX 35 | INDEX | 09:00 – 17:30 | Monday – Friday  |
| NASDAQ 100 | INDEX | 15:30 – 22:00 | Monday – Friday  |
| OMX 30 | INDEX | 09:00 – 17:25 | Monday – Friday  |
| S&P 500 | INDEX | 15:30 – 22:00 | Monday – Friday  |
| Volatility Index (VIX) Future | INDEX | 00:00 – 23:00 | Monday – Friday |
| CAC 40 | INDEX | 09:00 – 17:30 | Monday – Friday |
| EU Stoxx 50 | INDEX | 09:00 – 17:30 | Monday – Friday |
| Nikkei 225 | INDEX | 13:00 – 19:00 | Monday – Friday |
|  |  |  |  |
| European Shares (except Sweden) | Equity | 09:00 – 17:30 | Monday – Friday |
| Swedish Shares | Equity | 09:00 – 17:25 | Monday – Friday |
| US Shares  | Equity | 10:00 – 02:00 (following day) | Monday – Thursday |
| 10:00 – 23:00 | Friday |
| Rivian Automotive Inc | Equity (US) | 15:30 – 22:00 | Monday – Friday  |
|  |  |  |  |
| Brent Crude Oil Future | COMMODITY | 00:00 – 24:00 | Monday |
| 02:00 – 24:00 | Tuesday – Thursday  |
| 02:00 – 23:00 | Friday  |
| Gold Spot | COMMODITY | all day | Monday 00:00 – Friday 23:00 |
| Natural Gas Future | COMMODITY | all day | Monday 00:00 – Friday 23:00 |
| WTI Crude Oil Future | COMMODITY | all day | Monday 00:00 – Friday 23:00 |
|  |  |  |  |
| AUD/USD | CURRENCY | all day | Sunday 23:00 – Friday 23:00 |
| EUR/GBP | CURRENCY | all day | Sunday 23:00 – Friday 23:00 |
| EUR/JPY | CURRENCY | all day | Sunday 23:00 – Friday 23:00 |
| EUR/USD | CURRENCY | all day | Sunday 23:00 – Friday 23:00 |
| GBP/JPY | CURRENCY | all day | Sunday 23:00 – Friday 23:00 |
| GBP/USD | CURRENCY | all day | Sunday 23:00 – Friday 23:00 |
| USD/CAD | CURRENCY | all day | Sunday 23:00 – Friday 23:00 |
| USD/JPY | CURRENCY | all day | Sunday 23:00 – Friday 23:00 |
|  |  |  |  |
| Bitcoin | Crypto Currency | all day | Sunday 23:00 – Friday 23:00 |
| Ethereum  | Crypto Currency | all day | Sunday 23:00 – Friday 23:00 |

*\** *Turbo Warrants may knock out at any time as long as the underlying price source provides quotes/ticks in accordance with the base prospectus and the respective final terms which are available free of charge on this* [*website*](https://www.raydius.de)*. A knock out of the Turbo Warrants is also subject to the opening hours of Spectrum Markets as specified on the website of* [*Spectrum Markets*](https://www.spectrum-markets.com/home)*.* *The times mentioned in CET are indicative. As a rule, the trading hours (including all auctions) of the reference exchange/home exchange on which the respective underlying is quoted are decisive for a knock-out, even if these lie outside the time period specified above. For example, a Turbo Warrant on the DAX can generally be knocked out between 09:00 – 17:30. However, deviations are possible if, for example, trading continues after 17:35. due to an extended closing auction on XETRA. In this case, prices after 17:35. can also lead to a knock-out. The same may apply to all other underlyings. Deviations may also occur as a result of time changes (summer and winter time).*